

Particulars	Quarter Ended 30 Sep' 2015	Quarter Ended 30 June 2015	Quarter Ended 30 Sep 2014	Half Year Ended 30 Sep' 2015	Half Year ended 30-Sept'2014	Year Ended 31st March' 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income From Operations</b>						
a) Net Sale/Income From Operations (Net of Excise Duty)	16709.38	16848.70	16668.44	33558.08	31188.39	66159.97
b) Other Operating Income	50.70	42.47	20.25	93.16	35.76	156.75
<b>Total Income from operations (Net)</b>	<b>16,760.08</b>	<b>16,891.17</b>	<b>16,688.69</b>	<b>33,651.24</b>	<b>31,224.15</b>	<b>66,316.72</b>
<b>2 Expenses</b>						
a) Cost of Materials Consumed	8330.54	8333.30	9379.37	16663.84	18717.06	40885.04
b) Purchase of Stocks- In Trade	-	-	-	-	-	-
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	952.74	1992.01	1478.98	2944.76	889.23	(156.93)
d) Employee Benefits Expenses	848.31	723.27	682.49	1571.57	1382.06	2836.19
e) Depreciation and Amortisation Expense	413.95	418.05	360.73	832.00	696.76	1387.22
f) Power & Fuel	2684.25	2393.25	2587.58	5077.50	5075.86	10372.60
g) Other Expenses	2851.89	2675.53	2436.43	5527.43	4563.68	10634.56
<b>Total Expenses</b>	<b>16,081.68</b>	<b>16,535.41</b>	<b>16,925.58</b>	<b>32,617.10</b>	<b>31324.65</b>	<b>65,958.68</b>
3 Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	<b>678.40</b>	<b>355.76</b>	<b>(236.89)</b>	<b>1,034.14</b>	<b>-100.50</b>	<b>358.04</b>
4 Other Income	78.05	5.16	45.10	83.21	45.10	583.13
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	<b>756.45</b>	<b>360.92</b>	<b>(191.79)</b>	<b>1,117.35</b>	<b>(55.40)</b>	<b>941.17</b>
6 Finance Cost	527.58	556.04	464.18	1,083.62	824.48	2,021.48
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>228.87</b>	<b>(195.12)</b>	<b>(655.97)</b>	<b>33.73</b>	<b>(879.88)</b>	<b>(1,080.31)</b>
8 Exceptional Items (refer note-2)	323.20	189.92	263.23	513.13	306.44	431.49
9 Profit/(Loss) from ordinary activities before Tax (7-8)	<b>(94.33)</b>	<b>(385.04)</b>	<b>(919.20)</b>	<b>(479.40)</b>	<b>(1186.32)</b>	<b>(1,511.80)</b>
10 Tax Expense	-	-	-	-	-	0.85
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	<b>(94.33)</b>	<b>(385.04)</b>	<b>(919.20)</b>	<b>(479.40)</b>	<b>(1186.32)</b>	<b>(1,512.65)</b>
12 Extraordinary Items(Net of Expense)	-	-	-	-	-	-
13 Net Profit/ Loss) for the Period(11+12)	<b>(94.33)</b>	<b>(385.04)</b>	<b>(919.20)</b>	<b>(479.40)</b>	<b>(1186.32)</b>	<b>(1,512.65)</b>
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	1856.00	1856.00	1856.00	1856.00	1856.00	1856.00
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	15117.48
16 (i) Earnings Per Share ( before Extraordinary Items) ( in Rs.) (not annualized):						
(a)Basic	(0.51)	(2.07)	(4.95)	(2.59)	(6.39)	(8.15)
(b) Diluted	(0.51)	(2.07)	(4.95)	(2.59)	(6.39)	(8.15)
16 (ii) Earnings Per Share ( after Extraordinary Items) ( in Rs.) (not annualized):						
(a)Basic	(0.51)	(2.07)	(4.95)	(2.59)	(6.39)	(8.15)
(b) Diluted	(0.51)	(2.07)	(4.95)	(2.59)	(6.39)	(8.15)
<b>A PARTICULARS OF SHARE HOLDING</b>						
1 Public Shareholding						
-Number of Shares	4,643,967	4,643,967	4643967	4,643,967	4,643,967	4,643,967
- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
Percentage of Share ( as a% of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of share ( as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of share	13,911,409	13,911,409	13911409	13,911,409	13,911,409	13,911,409
Percentage of share ( as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of share ( as a% of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
<b>B INVESTORS COMPLAINTS</b>						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during that quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Pending Unsolved at the end of the Quarter	-	-	-	-	-	-

**NOTES**


1. The Company operates only in one business segment viz. "Steel" which is the reportable segment in accordance with the requirements of Accounting Standard ( AS ) -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

2. Exceptional Items comprises re-instatement gain/loss on External Commercial borrowings (ECB).

3. The Company is eligible for incentives under the Mega Project Policy of the Punjab State Government for its expansion completed during last year. Though the plant has been commissioned but the benefits have not been considered in the above results as the same is pending for sanction by appropriate authority.

4. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

5. The Board of Directors has approved the above results in its meeting held on 30th Oct., 2015 which have been reviewed by Statutory Auditors as per clause 41 of Listing Agreement.

Sd/-  
  
**Sachit Jain**  
 Managing Director

Place: Ludhiana  
 Date : 30th Oct, 2015